

SPE ANNUAL CONFERENCE
LONDON 2019



The UK and Global Outlook - Weak Growth, Policy Challenges

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THE SOCIETY OF PROFESSIONAL ECONOMISTS

WELCOME YOU TO THEIR ANNUAL CONFERENCE 2019



SPE Annual Conference

Monday 14 October 2019
12.00pm - 5.00pm

Bloomberg LP
3 Queen Victoria Street
London
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www.spe.org.uk



To discuss the UK and global outlook and potential policy responses to the challenges that we face, we have an exceptional line-up of speakers at this year's SPE Annual Conference, which is generously sponsored and hosted by Bloomberg.

Sir Jon Cunliffe, Deputy Governor for Financial Stability, Bank of England, will discuss the outlook for UK monetary policy.

Sir Ivan Rogers, former British Permanent Representative to the EU, will discuss the latest Brexit developments and the prospects for the future.

Panel discussion on The Future of Monetary Policy comprising of Dame Kate Barker, former Bank of England MPC member; Sir Charles Bean, former Deputy Governor for Monetary Policy, Bank of England; Claudio Borio, Head of Monetary and Economic Department, BIS and Graham Turner, Founder, GFC and Adviser to the Labour Party.

Panel discussion on The Global Economic Outlook, comprising of Professor Randall S Kroszner, Chicago Booth; Yael Selfin, Chief Economist, KPMG; Rain Newton-Smith, Chief Economist, CBI and Tom Orlik, Chief Economist, Bloomberg.

Professor Rachel Griffith, President of the Royal Economic Society, will discuss the challenge of communicating what economists really do in a world where expert policy advice is struggling to be heard.

Chaired by Stephanie Flanders, Head of Bloomberg Economics, this event brings together members and key economists from public and private financial institutions and academe in the UK and abroad, for lively and highly engaging discussions on some of the critical issues facing the UK and global economies today.

PROGRAMME

- 12.00 Registration and light lunch
- 13.00 **Opening Address**
Kevin Daly, Chairman, Society of Professional Economists
- 13.05 **Chair's Introduction**
Stephanie Flanders, Head of Bloomberg Economics

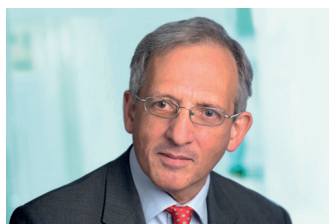
SESSION 1

- 13.10 **UK Monetary Policy: Issues and Outlook**
Sir Jon Cunliffe, Deputy Gov for Financial Stability, Bank of England
- 13.40 Q&A session
- 13.50 **Brexit: Lessons So Far, Prospects for the Future**
Sir Ivan Rogers, former British Permanent Rep to the EU
- 14.30 Tea

SESSION 2

- 14.50 **Panel: The Global Economy Outlook**
Chair: Stephanie Flanders, Head of Economics, Bloomberg
Randall S Kroszner, Deputy Dean for Executive Programs, Chicago Booth
Yael Selfin, Chief Economist, KPMG
Rain Newton-Smith, Chief Economist, CBI
Tom Orlik, Chief Economist, Bloomberg
- 15.30 **Panel: The Future of Monetary Policy**
Chair: Stephanie Flanders, Head of Economics, Bloomberg
Dame Kate Barker, former Bank of England MPC member
Sir Charles Bean, Professor, London School of Economics
Claudio Borio, Head of Monetary & Economic Dept, BIS
Graham Turner, Founder, GFC and Adviser to the Labour Party
- 16.15 **Communicating What Economists Really Do**
Rachel Griffith, President of the Royal Economic Society
- 16.40 Q&A session
- 16.50 Chair's closing remarks and close of conference
- 17.00 Post-Conference drinks

MEET OUR SPEAKERS

Sponsored by **Bloomberg****Sir Jon Cunliffe**

became Deputy Governor for Financial Stability on 1 November 2013. Jon is a member of the Bank's Financial Policy and Monetary Policy Committees, the Bank's Court of Directors and the Prudential Regulatory Committee. He has specific responsibility within the Bank for financial stability, for the supervision and oversight of Financial Market Infrastructures, Resolution and International. He is a member of the G20 Financial Stability Board Steering Committee, the Bank for International Settlements' Board of Directors and the European Systemic Risk Board.

**Stephanie Flanders**

has been Senior Executive Editor for Economics at Bloomberg News and head of Bloomberg Economics since October 2017. She was previously Chief Market Strategist for Europe at J P Morgan Asset Management in London (2013-17) and BBC Economics Editor (2008-13). She served in the second Clinton Administration as speech writer and senior advisor to US Treasury Secretary Lawrence H. Summers (1997-2001). She has also been a reporter at the New York Times, editorial-writer and economics columnist at the FT and an economist at the Institute for Fiscal Studies and London Business School. In 2016 she was appointed Chair of the Inclusive Growth Commission for the Royal Society of Arts, which delivered its final report in March 2017.

**Rachel Griffith**

is Research Director of the Institute for Fiscal Studies (IFS) and Professor of Economics at the University of Manchester. She is President of the Royal Economic Society, a Fellow of the Econometric Society, the British Academy and the Academy of Social Sciences. Rachel won the Birgit Grodal award in 2014 and was awarded a CBE in 2015 for services to economic policy. She was Managing Editor of the Economic Journal from 2011-2017; Professor of Economics at University College London from 2003-2010; served as President of the European Economic Association from 2013-2015.

**Sir Ivan Rogers KCMG**

is a former senior British civil servant, who was the Permanent Representative of the United Kingdom to the European Union from 2013-17 and key civil servant in the negotiations to leave. Rogers previously served in the Treasury before being seconded to the European Commission as Chief of Staff to Sir Leon Brittan, returning to be Director, European Strategy and Policy and later Director of Budget and Public Finances. From 2003-6, Rogers was Principal Private Secretary to the Prime Minister, Tony Blair. After roles at Citigroup and Barclays Capital, Rogers returned to the civil service in 2011 as the Prime Minister's Adviser for Europe and Global Issues and the Head of the European and Global Issues Secretariat, then becoming the senior British diplomat at the EU in 2013.

**Dame Kate Barker**

is presently an NED of Man Group plc and Taylor Wimpey plc. She is also Chairman of Trustees for the British Coal Staff Superannuation Scheme and Chairman of the Jersey Fiscal Policy Panel. Previously, Kate was a member of the Bank of England's Monetary Policy Committee (MPC) from 2001 until May 2010.

**Sir Charles Bean**

is a Professor of Economics at the London School of Economics and a member of the Budget Responsibility Committee at the Office for Budget Responsibility. From 2000 to 2014, he served at the Bank of England as Executive Director and Chief Economist, and then Deputy Governor for Monetary Policy, and was a member of the Monetary Policy and Financial Policy Committees.

**Claudio Borio**

was appointed Head of the Monetary and Economic Department on 18 November 2013. At the BIS since 1987, Mr Borio has held various positions in the Monetary and Economic Department (MED), including Deputy Head of MED and Director of Research and Statistics as well as Head of Secretariat for the Committee on the Global Financial System and the Gold and Foreign Exchange Committee (now the Markets Committee).

**Randall S Kroszner**

is the Norman R Bobins Professor of Economics, and Deputy Dean for Executive Programs at Chicago Booth. Professor Kroszner served as a Governor of the Federal Reserve System from 2006 until 2009. He chaired the committee on Supervision and Regulation of Banking Institutions and the committee on Consumer and Community Affairs. He represented the Fed at the Basel Committee on Banking Supervision and the Financial Stability Board and chaired the OECD working party on international macroeconomic policy.

**Rain Newton-Smith**

is the CBI's Chief Economist. She leads the team which provides economic analysis and their prestigious surveys. Rain was most recently head of Emerging Markets at Oxford Economics where she managed a large team of economists and was the lead expert on China.

**Tom Orlik**

is Bloomberg's Chief Economist, based in Washington DC. Orlik leads a team providing in-depth analysis of global macroeconomic data and policies, and how they will impact financial markets. The focus of his research is on China and the world economy. Previously, Orlik was the chief Asia economist for Bloomberg and China economics correspondent for The Wall Street Journal.

**Yael Selfin**

is Chief Economist at KPMG in the UK and a Fellow at the National Institute of Economic and Social Research. She has over 20 years' experience in advising private sector clients across a wide range of industries and geographies on the economic outlook and their strategy, as well as public sector bodies on issues such as productivity and regional strategy.

**Graham Turner**

set up GFC Economics, an IRP with nearly 20-years track record and strong focus on the US, China, Japan, UK, Eurozone and EMs, macro and market strategy. Graham is the author of five books, including AI and the American Economy (2016) - how technology has been underestimated.



Booking Form

To book a place at the SPE Annual Conference 2019 please complete the sections below in capitals and return to: SBE: Dean House, Vernham Dean, Andover, Hampshire SP11 0JZ. Tel: 01264 737552. Fax: 020 7900 2585. Alternatively, book online via www.spe.org.uk

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